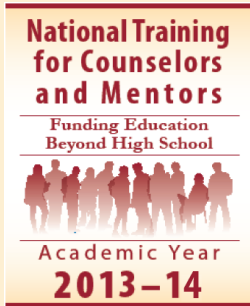


# After the FAFSA



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## After the FAFSA

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Slide 2

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## Module Agenda

- Use of the FAFSA Completion Tool
- Reviewing the Student Aid Report (SAR)
- Corrections
- Verification
- Professional judgment
- Reviewing and comparing budgets and award letters
- Establishing a relationship with the financial aid office

Slide 3

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# After the FAFSA

## FAFSA Completion Tool

Available at

<http://federalstudentaid.ed.gov/datacenter/fa/sahs.html>

- Data available by state or territory
- Report alphabetical by high school
- Shows number of completed and submitted Free Applications for Federal Student Aid (FAFSAs)

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## SAR Formats

- Paper SAR
- Paper SAR Acknowledgment
- E-mail Notification of SAR Processing

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## Corrections

Students should only correct information that was reported incorrectly when he or she completed the ~~Free Application for Federal Student Aid (FAFSA)~~

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# After the FAFSA

## Submitting Corrections

- Paper SAR
- Online using Corrections on the Web
- Through the financial aid office

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## Correcting Estimated Tax Information

- Many families complete the FAFSA using estimated tax information to meet early deadlines
- Encourage families to submit updated tax information using IRS Data Retrieval
  - Not using process can make it more difficult for families to complete verification

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## Verification

Process by which the Department of Education (ED) through the financial aid office confirms that information provided by students and families on the FAFSA is accurate

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# After the FAFSA

## Verification

- Students can be selected for verification by:
  - ED or college
- Items to be verified will vary
- Process

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## Professional Judgment

- Purpose
- Appropriate use
- Process

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## Cost of Attendance (COA)

- Estimate of a student's costs for a specified period
- Includes direct and indirect costs
- Major component of determining a student's financial need

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# After the FAFSA

## Reviewing and Comparing Award Letters

- Out of pocket expenses after financial aid
- Mix of grants and self-help aid
- Future award packages

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## Establishing a Relationship with the Financial Aid Office

- Importance
- Questions to ask
- Benefits

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## Questions



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# After the FAFSA



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